

BANGALORE EDUCATIONAL TRUST

- BET College of Management & Science
- BET Institute of Management & Studies
 - BET Pre University College
 - ISBR Business School
 - ISBR Research Centre
 - ISBR UG College
 - ISBR Law college
 - ISBR PU college

PAN: AAATB 1327 P

Annual Report FY 2021-22

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATB1327P		
Name	BANGALORE EDUCATIONAL TRUST		
Address	. , Ramamurthynagar Main Road , Dodda Banaswadi , Bangalore , 15-Karnataka , 91-India , 560043		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	608737941011022

	Current Year business loss, if any	1	0
	Total Income		0
Taxable Income and Tax details	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	21,19,741
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 21,19,740
		Accreted Income as per section 115TD	9
Accreted Income & Tax Detail	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by MANISH KOTHARI in the capacity of Others having PAN ADGPK3666B from IP address 203.192.204.166 on 01-Oct-2022

DSC Sl. No. & Issuer 4019557 & 20346614CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



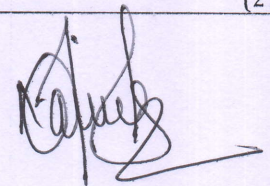
AAATB1327P07608737941011022A31853EC7368FB336AB67AB226D626ABCCA62B98

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Status: Trust
PAN : AAATB1327P
DOI : 08/02/1990

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

STATEMENT OF TOTAL INCOME		(Amount in Indian Rupees)
Particulars		Amount
Total Gross Receipts - Income for the year		
- Fees Income		28,72,48,140
- Interest Income		2,84,17,036
- Other Income		1,50,53,811
Total Receipts	A	33,07,18,987
Less: Application towards Charitable Purposes		
Total Expenditure Debited to I&E Account		23,69,03,898
Less: Depreciation on Fixed Assets		79,76,411
		22,89,27,487
Additions to Fixed Assets during the year (Excluding Land & Building)	1,70,20,796.00	
Less : Loan Fund utilised for acquisition of fixed assets	24,45,000.00	
	1,45,75,796.00	
Less : Sale of Fixed Assets	8,50,000.00	1,37,25,796.00
		24,26,53,283.33
Add : Repayment of Loan		12,37,715.00
Application towards Charitable Purpose	B	24,38,90,998
	(A-B)	8,68,27,989
Less: Accumulated or set apart for specified purposes under section 11(2)		4,00,00,000
Less: 15% of the Total Receipts or balance income whichever is lower		4,68,27,989
Taxable Total Income		-
Tax Payable		-
Add: Education Cess		-
Less: Tax Deducted at Source		21,19,741
Balance Payable/(Refundable)		(21,19,741)



DETAILS OF SPECIAL FUND U/S 11(2)- Set Apart / Accumulation Fund

Assessment year	Balance 01-Apr-21	Additions	Utilizations	Balance 31-Mar-22
2017-18	2,49,15,354	-	2,49,15,354	-
2018-19	4,00,00,000	-	1,98,78,828	2,01,21,171.80
2019-20	2,00,00,000	-	-	2,00,00,000.00
2020-21	4,50,00,000	-	-	4,50,00,000.00
2021-22	6,40,00,000	-	-	6,40,00,000.00
2022-23	-	4,00,00,000	-	4,00,00,000.00
Total	19,39,15,354	4,00,00,000	4,47,94,182	18,91,21,172

TDS Receivable

Name of the party		As per 26 AS	As per Books	To claim
Bangalore Electricity Supply Compa	194A	931	931	931
Union Bank Of India Ro Bangalore	194A	33,252	33,252	33,252
All India Management Association	194JB	14,535	14,535	14,535
Indusind Bank Ltd	194A	6,81,822	6,81,823	6,81,822
Idfc First Bank Limited	194A	10,38,516	10,38,516	10,38,516
Yes Bank Limited	194A	2,58,153	2,58,153	2,58,153
Pps Motors Private Limited	206CL	35,078	35,078	35,078
Advaith Motors Private Ltd	206CR	54,941	54,941	54,941
Neepa Bimla Mehta	206CL	2,513	2,513	2,513
		21,19,741	21,19,742	21,19,741



Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
577724180300922

Date of e-Filing
30-Sep-2022

Name	:	BANGALORE EDUCATIONAL TRUST
PAN/TAN	:	AAATB1327P
Address	:	BANGALORE EDUCATIONAL TRUST,ISBR, PLOT NO.107, ELECTRONIC CITY PHASE I,Bangalore South,Electronics City S.O,BANGALORE,Karnataka,INDIA,560100
Form No.	:	Form 10
Form Description	:	Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	MTR
Verified By	:	ADGPK3666B

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To

The Assessing Officer

Income Tax Department, Unity Building, Annexe, Bangalore South,
Bangalore City S.O, BANGALORE, Karnataka, India - 560002

I, MANISH PRAKASH KOTHARI, on behalf of BANGALORE EDUCATIONAL TRUST Permanent Account Number AAATB1327P hereby bring to your notice that it has been decided by a resolution passed by the trustees/ governing body, by whatever name called, on 28-Mar-2022 that, out of the income of the trust/institution/ association for the previous year, relevant to the assessment year 2022-23 an amount of ₹ 4,00,00,000 which is 12.09% of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ settling apart ending on
1	Purchase/ Construct/ Renovate/ Extend/ Furnish any immovable property or for acquisition of any fixed asset for infrastructure development towards the objectives of the Trust.	40000000	31-Mar-2027

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961

3. It is further brought to your notice that the said BANGALORE EDUCATIONAL TRUST had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Sl. No.	Year of accumulation	Date of filing form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied upto the end of the previous year	Amount remaining for appreciation	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2016-17	07-	25000000	31-	25000000	0	0

Sl. No.	Year of accumulation	Date of filing form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied upto the end of the previous year	Amount remaining for appreciation	Amount deemed to be income within meaning of sub-section (3) of section 11
		Nov-2017		Mar-2022			
2	2015-16	06-Oct-2016	30250000	31-Mar-2021	30250000	0	0
3	2017-18	30-Sep-2018	40000000	31-Mar-2023	19878828	20121172	0
4	2018-19	24-Oct-2019	20000000	31-Mar-2024	0	20000000	0
5	2019-20	29-Dec-2020	45000000	31-Mar-2025	0	45000000	0
6	2021-22	12-Jan-2022	64000000	31-Mar-2026	0	64000000	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

Sl. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
			From To	
		No Records Added		

Date:

29-Oct-2022

Designation:

MTR

Address:

BANGALORE EDUCATIONAL TRUST, ISBR, PLOT NO.107, ELECTRONIC CITY PHASE I, Bangalore South, Electronics City S.O, BANGALORE, Karnataka, INDIA - 560100



BANGALORE EDUCATIONAL TRUST (Regd.)

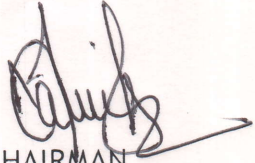
B.E.T. COLLEGE, DODDA BANASWADI, RAMAMURTHY NAGAR ROAD, BANGALORE - 560 043.

© : 080 - 2545 2832 / 2545 2302 Fax : 080 - 2542 1559

E-mail : info@betcollege.in

MINUTES OF THE MEETING OF TRUSTEES HELD ON 28-03-2022

RESOLVED that out of the receipts / income of the Trust for the period ended 31.03.2022, a sum of Rs.4,00,00,000/- (Rupees Four Crores only) should be set apart and accumulated towards purchase/construct/renovate/extend/furnish any immovable property or for acquisition of any fixed asset or for infrastructure development towards the objectives of the Trust. This amount should be utilized within five years i.e by 31.03.2027.


CHAIRMAN

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
577726310300922

Date of e-Filing
29-Sep-2022

Name	:	BANGALORE EDUCATIONAL TRUST
PAN/TAN	:	AAATB1327P
Address	:	BANGALORE EDUCATIONAL TRUST,ISBR, PLOT NO.107, ELECTRONIC CITY PHASE I,Bangalore South,Electronics City S.O,BANGALORE,Karnataka,INDIA,560100
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	223742

(This is a computer generated Acknowledgement Receipt and needs no signature)



P L & CO

Chartered Accountants

2, R.V. Road, Bangalore - 560 004

Phone: 080 4170 9191

FORM NO. 10B

[See rule 17B]

***Audit report under section 12A(b) of the Income-tax Act, 1961,
in the case of a charitable or religious trusts or institutions***

1. We have examined the balance sheet of Bangalore Education Trust [PAN : AAATB1327P] having administration office at Dodda Banaswadi, Bangalore - 560 043 as at 31st March 2022 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

2. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as it appears from our examination of the books subject to the comments given below:-

a) i) Retirement benefits are accounted for as and when actually paid which is not in accordance with the AS 15. The Financial implication thereof is not ascertainable.

ii) Fixed Assets are stated at net book value plus additions and less depreciation charged for the year which is not in accordance with AS 10 (there is no financial implication for such deviation from AS 10).

b) As per the guidelines of Institute of Chartered Accountants of India, we further state that:

(i) The Financial Statements are the responsibility of the business entity. Our responsibility is to express an opinion on these financial statements based on our audit.

(ii) We have Conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that, we plan and perform the audit to obtain reasonable assurance about, whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view (in material conformity with the accounting principles generally accepted in India)

(i) in the case of the balance sheet, of the state of the affairs of the above named trust as at 31st March 2022, and

(ii) in the case of the Income & Expenditure Account of the excess of Income over expenditure for the accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

FOR P L & CO

Chartered Accountants

Frn: 013017S

J. Pankaj Kataria

Pankaj Kataria J

Partner

M.No. 223742

UDIN: 22223742AVQYRV6170

Place : Bangalore

Date: 27-Sep-22



**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes

- 1) Amount of income of the previous year applied to charitable or religious purpose : **Rs. 24,38,90,998.33/-**
in India during that year.
- 2) Whether the trust has exercised the option under clause (2) of the explanation to : **Nil**
section 11(1)? If so, the details of the amount of Income deemed to have been
applied to charitable or religious purpose in India During the previous year.
- 3) Amount of Income accumulated or set apart for application to charitable or : **Rs. 4,68,27,989.15/-**
religious purposes to the extent it does not exceed 15 percent of the income
derived from property held under trust wholly for such purpose.
- 4) Amount of income eligible for exemption under section 11(1)(c): (give details) : **Nil**
- 5) Amount of income, in addition to the amount referred to in item 3 above, : **Rs. 4,00,00,000.00/-**
accumulated or set apart for specified purpose under section 11(2).
- 6) Whether the amount of income mentioned in item 5 above has been invested or : **Yes**
deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. **BANK FIXED DEPOSIT**
- 7) Whether any part of income mentioned in respect of which an option was : **Nil**
exercised under clause (2) of the Explanation to section 11(1) in any earlier year
is deemed to be income of the previous year under section 11(1B)? If so the
Details thereof
- 8) Whether, during the previous year, any part of income accumulated or set apart
for specified purpose under section 11(2) in any earlier year -
 - (a) Has been applied for the purpose other than charitable or : **Nil**
religious purpose or has ceased to be accumulated or set apart for
application thereto, or
 - (b) has ceased to remain invested in any security referred to in : **Nil**
section 11(2)(b)(ii) or section 11(2)(B)(iii), or
 - (c) has not been utilised for purpose for which it was accumulated or : **Nil**
set apart, or in the year immediately following the expiry thereof?
If so, details thereof.



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- 1) Whether any part of the income or property of the trust was let or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any. : Nil
- 2) Whether any land, building or other property of the trust was made or continued to be made, available for the use of any such person during the previous year? If so, give the details of the property and the amount of rent or compensation charged, if any. : Nil
- 3) Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give details. : **Salary paid to Trustees**
Manish Kothari - Rs.3840000/- P.A
Kavitha Kothari - Rs.2880000/- P.A
Manish Kothari - Brand fee - Rs. 87,95,642/-
Manish Kothari - Course Development Fee - Rs. 36,00,000 / -
Manish Kothari - ERP Implementation Fee - Rs. 18,00,000 / -
- 4) Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. : Nil
- 5) Whether any share, security or other property was purchased by or behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. : Nil
- 6) Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so give details thereof together with the consideration received : Nil
- 7) Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted : Nil
- 8) Whether there income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : Nil



Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl.NO	Name & address of the concern	Where the concern is a company, number and class of the share held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 percent of the capital of the concern during the previous year - Say Yes / No
1	2	3	4	5	6
	Nil				
Total					

FOR P L & CO
Chartered Accountants
Frm: 0130175



S. Yashwanth
Pankaj Kataria J
Partner
M.No. 223742

Place : Bangalore

Date: 27-Sep-22

Status: Trust
PAN : AAATB1327P

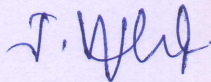
Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

BALANCE SHEET AS AT MARCH 31,2022

(Amount in Indian Rupees)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
SOURCE OF FUNDS:			
Trust Fund	1	49,65,31,512	39,79,22,241
Set Apart / Accumulation Fund	2	18,91,21,172	19,39,15,354
Secured Loans	3	12,07,285	-
Students Accounts (Net)	4	6,84,19,772	(92,09,307)
Current liabilities and provisions	5	1,20,59,678	1,54,45,805
Total		76,73,39,419	59,80,74,092
APPLICATION OF FUNDS:			
Fixed Assets	6	23,58,57,021	18,31,91,575
Investments	7	15,00,000	15,00,000
Fixed Deposits	8	45,94,95,999	38,05,09,594
Deposits	9	1,10,25,063	75,46,850
Loans & Advances	10	26,34,329	90,85,810
Cash and Bank Balances	11	5,68,27,008	1,62,40,264
Total		76,73,39,419	59,80,74,092

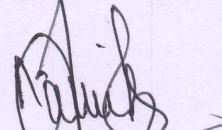
FOR P L & CO
Chartered Accountants
FRNo. 013017S



Pankaj Kataria J
Partner
M.No. 223742



For and on behalf of the Board of Trustees
Bangalore Educational Trust



Manish Kothari.
Managing Trustee

Place : Bangalore

Date: 27-Sep-22

Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Indian Rupees)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
INCOME			
Academic Reciepts	13	28,72,48,140	21,51,62,629
Interest From Deposits	14	2,84,17,036	2,68,88,194
Other Income	15	1,50,53,811	53,30,767
Total	A	33,07,18,987	24,73,81,590
EXPENSES			
Admission Expenses	16	3,95,91,997	2,51,85,517
Faculty & Staff Expenses	17	9,56,74,543	7,04,87,105
Student Related Expenses	18	1,96,29,186	46,08,087
General Administrative & Other Expenses	19	7,40,31,762	4,60,27,762
Depreciation	7	79,76,411	58,98,493
Total	B	23,69,03,898	15,22,06,964
Excess of Income over Expenditure	(A-B)	9,38,15,089	9,51,74,626
TRANSFER TO APPROPRIATIONS:			
Set Apart/ Accumulation Fund		4,00,00,000	6,40,00,000
Surplus Transferred To Trust Fund		5,38,15,089	3,11,74,626
Total		9,38,15,089	9,51,74,626

FOR P L & CO
Chartered Accountants
FRNo. 013017S

P. Kataria

Pankaj Kataria J
Partner
M.No. 223742

Place : Bangalore
Date: 27 Sep 22

For and on behalf of the Board of Trustees
Bangalore Educational Trust

Manish Kothari
Manish Kothari
Managing Trustee

Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31,	As at March 31,
	2022	2021
1 Trust Fund		
Opening Balance	39,79,22,241	35,81,91,649
Add: Transferred from Building fund for amount utilized during the year	4,47,94,182	85,55,965
Add:- Transfer from Income and Expenditure A/c	5,38,15,089	3,11,74,626
Closing Balance	49,65,31,512	39,79,22,241
2 Set Apart / Accumulation Fund	19,39,15,354	13,84,71,319
Add : Transfer from Income and Expenditure Account	4,00,00,000	6,40,00,000
	23,39,15,354	20,24,71,319
Less : Amount Utilised Transferred to Trust Fund	4,47,94,182	85,55,965
Closing Balance	18,91,21,172	19,39,15,354
Note: Amount utilised towards Building Fund		
a) Capital expenditure towards Building Construction, No.107, Electronic City, Bangalore	74,04,574	5,11,200
b) Capital expenditure towards improvements at A-510, Mittal Towers, M.G Road, Bangalore	22,750	75,77,000
c) Capital expenditure at Improvements for Plot No.3-K, Hitech, Aero & Defence Park	3,57,045	4,67,765
c) Capital expenditure towards purchase of Land at Pale Village, Belagali, Dharwad District, Karnataka	3,70,09,813	-
Total	4,47,94,182	85,55,965
3 Secured Loans		
Daimler Financial Services India Private Limited	12,07,285	-
Total	12,07,285	-
4 Students Accounts (Net)		
Students Account (Advance received net of receivables)	6,93,41,820	(78,45,259)
Management & Science	(4,13,892)	(6,93,892)
Pre University College	(5,08,156)	(6,70,156)
Total	6,84,19,772	(92,09,307)
5 Current liabilities and provisions		
5.1 Students Refundable Deposits		
Caution Deposit	15,82,000	31,27,000
Hostel Deposit	4,25,000	11,58,000
Total	20,07,000	42,85,000
5.2 Statutory Payables		
Professional Tax Payable	25,400	23,600
EPF Payable	92,273	43,306
ESI Payable	3,664	3,970
TDS Payable	25,02,746	9,34,685
Total	26,24,083	10,05,561



Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31,	As at March 31,
	2022	2021
5.3 Sundry Creditors		
Exam Fees I & III Sem Dec 2018	-	46,950
Future India Education Centre	66,812	1,15,625
V Creations	-	30,000
AICTE, Member Secretary	-	1,00,000
AIMA - Student Fees	-	31,500
All India Management Association	-	58,743
ARCIS Business Solutions	-	27,580
Atria Convergence Technologies	-	2,91,250
Blue Dart Express Ltd	-	11,184
Clever Tech Services	-	2,161
Digisec Consultancy Services Pvt.Ltd	-	90,287
ELCITA	-	1,800
Giggy LLP	-	28,565
Growthtrack Info Tech Private Limited	-	12,62,858
H C Khincha & Co	-	55,250
Indiamags	-	21,926
Indian Institute of Management Indore	-	(2,35,912)
Juicy N Crunchy	-	20,802
Omkar Print Lab Pvt Ltd	-	1,989
Opicle Technologies Private Limited	-	4,614
PL & CO	-	69,375
Rakesh Trading Company	-	50,836
Rest Inn	-	18,006
Sagar Tours & Travels	-	29,821
Shiksha.Com	-	6,72,500
Stanza (A Unit of Dtwelve Spaces(P) Ltd.	-	11,17,215
Vinayaka Enterprises	-	4,900
Vinod R	-	9,850
Vodafone Spacetel Ltd	1,85,499	1,11,165
Webnest Infotech	-	(2,09,700)
XYKA Hotels India Private Limited	-	21,336
Yulu Bikes Private Limited	-	5,900
Total	2,52,311	38,68,376
5.4 Other Current Liabilities		
Salary Payable	59,23,601	52,71,848
Exam Fee Payable	3,41,863	-
Exam Remuneration Payable	6,782	-
Mittal Towers - A-510 - Rental Security Deposit	2,50,000	2,50,000
Scholarship A/c	5,77,603	64,317
Professional Charges Payable	76,436	7,00,703
Total	71,76,285	62,86,868



Property, Plant and Equipment

Sl.No	Particulars	W.D.V as on		Additions		Deletions - Adjustments	Total	Depreciation		W.D.V as on 31-03-22
		01-04-21	01-04-21	> 180 Days	< 180 Days			Rate	Amount	
1	ISBR									
2	Land @ Electronic City, Plot No. 107	3,18,75,700.00					3,18,75,700.00	0%	-	3,18,75,700.00
3	Land @ Electronic City, Plot No. 16	7,50,24,677.00					7,50,24,677.00	0%	-	7,50,24,677.00
4	Plot No.3-K, Hitech, Aero & Defence Park, Bengaluru	2,77,16,063.00		3,57,045.00			2,80,73,108.00	0%	-	2,80,73,108.00
5	Land at Pale village			3,51,05,273.20	19,04,540.00		3,70,09,813.20	0%	-	3,70,09,813.20
6	Land @ Kaveri nagar	1,00,500.00					1,00,500.00	0%	-	1,00,500.00
7	Building - Electronic City	2,18,15,461.00		7,16,329.00	66,88,245.00		2,92,20,035.00	10%	25,87,591.00	2,66,32,444.00
8	No-A-510/A Wing,Mittal Towers	75,77,000.00		22,750.00			75,99,750.00	0%	-	75,99,750.00
9	Canteen Equipment	76,372.00		19,500.00			37,47,966.00	10%	7,637.00	68,735.00
10	Furniture & Fixture	37,28,466.00					6,708.00	10%	3,74,797.00	33,73,169.00
11	Sign Board	6,708.00					9,41,412.00	15%	1,41,212.00	8,00,200.00
12	Air Conditioner	9,41,412.00					7,704.00	15%	1,156.00	6,548.00
13	Biometric Sensor	7,704.00					2,651.00	15%	398.00	2,253.00
14	Ceiling Mount Kit	2,651.00					2,19,585.00	15%	32,938.00	1,86,647.00
15	College Bus	2,19,585.00					2,64,778.00	15%	39,717.00	2,25,061.00
16	Fire Fighting system	2,64,778.00					6,390.00	15%	959.00	5,431.00
17	Lab Equipment	6,390.00					10,68,733.00	15%	1,58,339.00	9,10,394.00
18	Library Books	10,42,069.00		378.00	26,286.00		1,32,58,222.30	15%	16,61,355.00	1,15,96,867.30
19	Motor Vehicles	28,24,803.00		72,41,502.00	43,65,038.00	11,73,120.70	25,87,918.00	15%	3,84,329.00	22,03,589.00
20	Office Equipments	23,53,126.00		1,83,340.00	51,452.00		1,79,122.00	15%	26,868.00	1,52,254.00
21	Office Interiors	1,79,122.00					7,890.00	15%	1,184.00	6,706.00
22	Printer & Print Server	7,890.00					1,34,647.00	15%	20,197.00	1,14,450.00
23	Projector	1,34,647.00					48,831.00	15%	7,325.00	41,506.00
24	Server Machine	48,831.00					74,015.00	15%	11,102.00	62,913.00
25	Sony Data Projector	74,015.00					14,758.00	15%	2,214.00	12,544.00
26	Sound System	14,758.00					6,260.00	15%	939.00	5,321.00
27	Sports Equipment	6,260.00					64,936.00	15%	9,740.00	55,196.00
28	Television	6,610.00					6,610.00	15%	992.00	5,618.00
29	TVS XL Super	42,669.00					42,669.00	15%	6,400.00	36,269.00
30	UPS	6,73,195.78		56,500.00	2,13,230.00		9,42,925.78	40%	3,34,524.00	6,08,401.78
31	Computer & Peripherals	95.00		18,00,000.00			18,00,095.00	40%	7,20,038.00	10,80,057.00
32	Library Software	33.00					33.00	40%	13.00	20.00
33	Marksheet - Software	2.00					2.00	40%	1.00	1.00
34	SPSS Software	10.00					10.00	40%	4.00	6.00
35	WiFi Access Points	2.00					2.00	40%	1.00	1.00
36	32 Port GSM Gateway	84,960.00					84,960.00	40%	33,984.00	50,976.00
37	Trans Voice Call Center Solution	1,50,000.00					1,50,000.00	40%	60,000.00	90,000.00
	Sub Total (A)	17,70,71,500.78		4,55,02,617.20	1,32,48,791.00	11,73,120.70	23,46,49,788.28		66,26,625.00	22,80,23,163.28
38	ISBR UG college									
39	Furniture and Fixture	8,43,749.00					9,66,279.00	15%	1,35,752.00	8,30,527.00
40	Air Conditioner	5,85,385.00			1,22,530.00		5,85,385.00	15%	87,808.00	4,97,577.00
41	Biometric Sensor	4,667.00					4,667.00	15%	700.00	3,967.00
42	Waste Water Disposal Pumpset	15,425.00					15,425.00	15%	2,314.00	13,111.00
43	LG TV	32,739.00					32,739.00	15%	4,911.00	27,828.00
44	Wall Fans	35,436.00					35,436.00	15%	5,315.00	30,121.00
45	Library Books	4,81,885.00		2,92,801.00	3,44,548.00		11,19,234.00	15%	1,42,044.00	9,77,190.00
46	Computer and Peripherals	5,93,046.84		10,200.00	19,068.00		6,22,314.84	40%	2,45,112.00	3,77,202.84
	Sub Total (B)	25,98,815.84		3,03,001.00	4,86,146.00		33,87,962.84	10%	6,24,604.00	27,63,358.84



47	ISBR PU college	1,95,761.00	-	-	13,841.00	-	2,09,602.00	40%	81,073.00	1,28,529.00
48	Computer & Accessories	-	-	12,03,130.00	-	12,03,130.00	15%	90,235.00	11,12,895.00	
49	Furniture & Fixtures	-	-	1,29,485.00	-	1,29,485.00	15%	9,711.00	1,19,774.00	
50	Lab Equipment	6,13,161.00	-	1,19,045.00	-	7,32,206.00	15%	1,00,903.00	6,31,303.00	
	Library Books	8,08,922.00	-	14,65,501.00	-	22,74,423.00	-	2,81,922.00	19,92,501.00	
	Sub Total (C)									
51	ISBR Law college	1,05,067.00	-	-	-	1,05,067.00	40%	42,027.00	63,040.00	
52	Computer	18,793.00	-	-	-	18,793.00	15%	2,819.00	15,974.00	
	Library Books	1,23,860.00	-	-	-	1,23,860.00	-	44,846.00	79,014.00	
	Sub Total (D)									
53	BET - Head office	37,481.00	-	-	-	37,481.00	40%	14,992.00	22,489.00	
54	Computer and Printer	17,527.50	-	-	-	17,527.50	15%	2,629.00	14,898.50	
55	Electrical Fittings	886.00	-	-	-	886.00	15%	133.00	753.00	
56	Fans	8,28,789.00	-	-	-	8,28,789.00	10%	82,879.00	7,45,910.00	
57	Furniture & Fitting	3,442.00	-	-	-	3,442.00	15%	516.00	2,926.00	
58	Exide Invaried Tubular Batteries	9,783.00	-	-	-	9,783.00	15%	1,467.00	8,316.00	
59	Fingerprint Time Attendance System	1,983.00	-	-	-	1,983.00	15%	297.00	1,686.00	
60	H P Scanner	32,579.00	-	-	-	32,579.00	15%	4,887.00	27,692.00	
61	Green Chalk Board	35,736.00	-	-	-	35,736.00	15%	5,360.00	30,376.00	
62	Lab Equipment	16,06,668.00	-	-	-	16,06,668.00	10%	1,60,667.00	14,46,001.00	
63	Land and Building	6,01,953.00	-	-	-	6,01,953.00	15%	90,293.00	5,11,660.00	
64	Leasehold Improvement	569.00	-	-	-	569.00	15%	85.00	484.00	
65	Mobile Handsets	1,33,230.50	-	-	-	1,33,230.50	15%	19,985.00	1,13,245.50	
66	Library Books	5,722.00	-	-	-	5,722.00	15%	858.00	4,864.00	
67	Motor Pump Set	1,187.00	-	-	-	1,187.00	15%	178.00	1,009.00	
68	Plant and Machinery	137.00	-	-	-	137.00	15%	21.00	116.00	
69	Airtel 4G Wifi Device	357.00	-	-	-	357.00	40%	143.00	214.00	
70	Router	4,475.00	-	-	-	4,475.00	40%	1,790.00	2,685.00	
71	Projector	2,090.00	-	-	-	2,090.00	15%	314.00	1,776.00	
72	UPS Stand	3,796.00	-	-	-	3,796.00	15%	569.00	3,227.00	
73	Telephone & Intercom	68,251.00	-	-	-	68,251.00	15%	10,238.00	58,013.00	
74	Ups and Stabilizers	756.00	-	-	-	756.00	15%	113.00	643.00	
	Water Purifier	33,97,398.00	-	-	-	33,97,398.00	15%	3,98,414.00	29,98,984.00	
	Sub Total (E)	18,31,91,574.62	4,66,14,540.20	1,52,00,438.00	11,73,120.70	24,38,33,432.12		79,76,411.00	23,58,57,021.12	
	Grand Total									



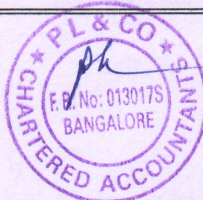
Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
7 Investements		
DSP ML Tiger Fund	3,00,000	3,00,000
JM Agri & Infra Fund	5,00,000	5,00,000
Reliance Banking Fund	2,00,000	2,00,000
Reliance Diversified Power Sector Fund	2,00,000	2,00,000
Sundaram BNP Paribs Capex Opportunities Fund	3,00,000	3,00,000
Total	15,00,000	15,00,000
8 Fixed Deposits		
IDFC Bank	-	29,68,65,258
Union Bank of India	1,02,88,235	1,02,30,953
Indusind Bank	26,27,18,958	4,41,26,530
Yes Bank	18,64,88,805	2,92,86,853
Total	45,94,95,999	38,05,09,594
9 Deposits		
9.1 Refundable Security Deposits		
AIMA Security Deposit	2,50,000	2,50,000
Amalgamated Bean Coffee Trading	15,000	15,000
Canon Digital Security Deposit	6,000	6,000
Caution Deposit - Mysore University - Chennai	2,20,000	2,20,000
Deposit - NIS Sparta	50,000	50,000
Deposit - University of Mysore	2,20,000	2,20,000
Electricity Caution Deposit	2,85,250	2,03,396
IIM Bangalore - Deposit	25,000	25,000
KSLU - Refundable Security Depoist	3,00,000	3,00,000
Telephone - Deposit	1,000	1,000
Guarantee Fee Bar Council of India	5,00,000	-
Security Deposit - Bescom	2,02,139	21,939
Poise Assets Management - Rental Security Deposit	30,36,000	-
Deposit - Sri Ram Gas Agency	1,500	1,500
Vimalamma- Building Deposit	5,00,000	5,00,000
Total	56,11,889	18,13,835
9.2 Income Tax- TDS Receivable		
Tax Deducted at Source - 2007-08	5,69,996	5,69,996
Tax Deducted at Source 2012-13	6,44,886	6,44,886
Tax Deducted at Source 2019-20	-	24,39,582
Tax Deduction at Source - 2020-21	20,78,551	20,78,551
Tax Deduction at Source - 2021-22	21,19,742	-
Total	54,13,174	57,33,015
10 Loans & Advances		
10.1 Salary Advances		
Salary Advance -Lakshman Poojar-Isbr	-	9,000
Advance- Jalesh Teju- ISBR	-	2,000
Advance- Raju N- ISBR	-	5,000
Salary Advances- Abbas Ali Uppin	-	75,000
Advance- Raju S- ISBR	14,000	15,000
Salary Advance -Ameena Sattar	1,25,000	-
Salary Advance -Nagaraj	14,000	-
Salary Advance -Narasaiah	1,25,000	1,25,000
Salary Advance-Nasir Ali	30,000	-
Salary Advance - Syed Sadath	1,76,000	1,97,000
Salary Advance - Raghunatha D	53,000	-
Salary Advance - Rajan	1,00,000	-
Total	6,37,000	4,28,000



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Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
10.2 Other Advances & Recievables		
Land Advance - Unkal, Hubli - Neelagund	-	85,10,515
Advance - Punit Mehta	-	75,000
Advance - Ravi Veerappa Kudari	-	79,610
Advance - Sowmya	-	(670)
Advance -Jairaj	-	4,000
Advance - Kavitha Madhusudhan	-	7,000
Advance To Rajan	-	9,315
Advance - Gopala Krishnan	(1,975)	-
Advance - Karthik Nag	300	890
Advance - Malani	(1,823)	(17,200)
Advance-Mayank Bhutia	3,050	-
Advance - Roma Kumar	(15,374)	(10,650)
Advance - Swetha	151	-
Advance To Shankare Gowda	3,929	-
IIHT	4,10,523	-
MBA PGCET Fee Recievable - Bangalore University	5,55,000	-
V C Sudeep - Legal Minds	74,270	-
AIMA - Centre Share Recievable	1,23,120	-
ZVC India Private Limited	(3,088)	-
Accure IT Solutions	1,169	-
EOA India Private Limited	1,96,812	-
Kewaunee Labway India Pvt Ltd	5,00,000	-
Transteeel Seating Technolgies Pvt Ltd	51,265	-
Vipra Office System	1,00,000	-
Total	19,97,329	86,57,810
11 Cash and Bank Balances		
11.1 Bank Accounts		
Axis Bank A/c 912010027238045	3,10,069	3,10,824
Axis Bank A/c No.194010100178556	1,48,519	83,445
Canara Bank- 0684101033672	14,199	22,029
Corporation Bank -510131000000964	1,96,864	4,41,018
Corporation Bank -510341000668904	3,73,815	7,23,976
Corporation Bank -510341000668955	2,70,582	3,64,463
ICICI Bank A/c - 193701000106	34,35,846	26,47,916
IDFC Bank A/c	13,58,908	2,91,972
Indus Ind Bank Account	3,24,41,225	5,15,294
Corporation Bank -MBA 2009-520101048325763	-	31
Yes Bank A/c-108294600000199	95,17,036	59,92,041
Corporation Bank -510101002113936	13,95,700	4,27,357
Corporation Bank -510341000668963	13,42,294	14,49,954
Corporation Bank -510331001253341	8,99,617	19,24,933
Yes bank-108294600000189	19,77,008	3,95,005
Yes Bank-108294600000066	3,79,112	(10,800)
Yes Bank-108294600000232	20,49,678	1,80,545
Yes Bank-108294600000202	84,384	-
Yes Bank-108294600000056	2,08,580	1,49,601
1-Andhra Bank CA151	1,482	36,553
1-Andhra Bank CA2	1,21,510	1,08,666
Andhra Bank Ca 127	69,598	1,809
Total	5,65,96,027	1,60,56,635
11.2 Cash in Hand	2,30,981	1,83,629
Total	2,30,981	1,83,629



(Signature)

Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
12 Academic Reciepts		
Fees Income	26,53,00,048	19,76,52,800
Admission Fees	1,26,50,000	1,10,70,000
Exam Fees	52,70,300	42,09,200
Registration Fees	40,27,792	22,30,629
Total	28,72,48,140	21,51,62,629
13 Interest Income		
Bank Interest	7,51,189	2,76,445
Corp Bank - Auto Sweep - Interest	2,823	5,524
Interest on Fixed Deposit	2,76,63,024	2,66,06,225
Total	2,84,17,036	2,68,88,194
14 Other Income		
Interest on IT Refund	1,95,158	7,26,477
Alumni Fees	11,02,000	3,56,000
Centre Share Income - AIMA - Executive Education	1,45,350	8,63,550
Certification Charges	52,70,000	16,00,000
Conference & Seminars	1,29,846	3,07,250
Consultation & Training Income	1,82,000	7,52,677
Convocation Fee	3,99,000	5,84,000
Crederity Info Services	1,19,000	55,000
Grant Received	34,20,098	-
Other Income/Fines/Penalties (Students)	2,05,851	84,812
Rent Recieved	3,36,070	-
Transport Fee	7,71,000	-
Student Not Joined/Discontinued	19,624	-
Uniform Fees	10,50,000	-
Examination Remuneration - KSLU	52,054	-
Remuneration Recd - Bar Council of India	31,980	-
Material Fee - Text Books	10,50,000	-
NCERT - Text Books	1,60,480	-
Hostel Fees	4,13,000	-
Other Income	1,300	1,001
Total	1,50,53,811	53,30,767
15 Admission Expenses		
Admission - Consultants	2,01,68,750	57,36,149
Admissions - Selection Expenses (GD & Interview)	10,90,735	7,67,388
Admissions - Data Purchase	22,80,540	45,01,486
Admissions - Flight Tickets	8,02,061	9,21,216
Admissions - Online Media Development	1,27,49,733	96,21,709
Admissions- Participation Fee	52,966	20,000
Admissions - Prepaid Communication Expenses	22,39,648	33,79,149
Admissions - Venue Charges	1,92,564	2,30,020
Admissions - Others	15,000	8,400
Total	3,95,91,997	2,51,85,517



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Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
16 Faculty & Staff Expenses		
Cisf Contribution	1,23,772	1,20,000
Phd Guide Honorarium	16,87,450	17,22,500
Salary Executive Education	15,60,000	22,24,000
Salary-Housekeeping	38,50,909	34,16,000
Salary - Non Teaching	2,35,59,179	1,96,29,689
Salary - Teaching	4,62,06,686	3,34,56,533
EPF - Admin Charges	17,184	9,487
EPF Employer's Contribution	3,89,786	2,38,754
ESI Employer's Contribution	34,476	39,468
Gratuity Paid	2,30,770	-
Staff Cost & Employee Benefits- BET	4,92,757	11,26,320
Visiting Faculty Charges	1,75,21,574	85,04,354
Total	9,56,74,543	7,04,87,105
17 Student Related Expenses		
Examination Expenses	48,706	80,730
Alumni Expenses	-	25,200
Big Mishra - Project Expenses	22,600	28,140
Guest Lecture Series	2,61,700	-
Convocation / Inauguration Expenses	1,62,703	1,71,250
Transportation Charges	5,61,560	-
Placement Expenses	2,50,000	1,35,000
Student Bags	5,05,721	2,82,000
Students - Uniform	21,24,389	10,21,074
Student Welfare Activities	67,24,657	9,55,736
Training Charges	89,67,150	19,08,957
Total	1,96,29,186	46,08,087
18 General Administration Charges		
18.1 Administration Charges		
Recruitment Charges	-	23,760
Meeting Expenses	1,56,632	1,67,519
Subscription Charges	2,36,653	3,28,922
Audit Fees	75,000	75,000
Round Off	-	(3)
University Expenses	2,99,027	4,47,477
Web Hosting Charges	41,500	73,000
News Paper & Periodicals	31,447	4,04,696
Office Expenses	28,40,528	22,83,978
Pest Control Expenses	45,000	40,000
Water Charges	1,83,366	89,500
Xerox Hiring Charges	1,03,140	62,331
Postage & Courier Expenses	2,62,040	6,58,257
Printing and Stationery	23,87,945	49,28,002
Conveyance Expenses	9,79,563	5,47,966
Diesel & Petrol Charges	4,26,949	2,81,826
Hire charges	5,84,000	4,10,968
Rent Paid	26,73,636	6,03,030
Telephone & Internet Expenses	12,19,606	13,46,362
Electricity Charges	15,89,628	9,43,487
Total	1,41,35,661	1,37,16,077
18.2 Association, Membership & Exam Fees		
Affiliation / Renewal Fees	46,06,187	17,61,544
Affiliation Fee - Bangalore University	73,100	-
Processing Fees	2,73,505	-
Membership Fees	2,98,954	79,892
Online Exams Assesment	6,30,000	5,90,000
Participation Fee	6,31,207	4,16,506
Total	65,12,952	28,47,942



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Status: Trust
PAN : AAATB1327P

Assessment Year: 2022-23
Bangalore Educational Trust
Dodda Banaswadi,
Bangalore - 560043.

Notes forming part of the Financial Statements

(Amounts in Indian Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
18.3 Hostel Expenses		
Hostel Food Expenses	-	77,715
Hostel Rent	-	24,11,000
Total	-	24,88,715
18.4 Repairs & Maintenance Expenses		
Repairs & Maintenance - AC	2,17,275	47,450
Repairs & Maintenance - Building	51,43,535	7,64,800
Repairs & Maintenance - Computers/Peripherals	10,13,249	5,95,059
Repairs & Maintenance - Others	5,84,125	3,15,800
Repairs & Maintenance - Vehicles	2,12,399	1,20,579
Repairs & Maintenance - Waste Management	1,01,715	1,02,960
Repairs & Maintenance - House Keeping Materials	4,73,769	5,33,000
Total	77,46,067	24,79,648
18.5 Rates & Taxes		
PF - Interest & Damages	-	2,489
GST Expenses	1,27,28,693	66,17,158
Infrastructure Development Charges	30,604	30,551
Interest and Late Fees	820	-
Professional Tax	7,500	7,500
Property Tax	2,05,338	2,20,197
Public Utility Service Charges	40,490	40,419
Safety & Traffic Mgmt Charges	62,294	70,732
Total	1,30,75,739	69,89,046
18.6 Insurance Expenses		
Insurance - Campus	53,275	56,174
Insurance - Motor Vehicles	1,11,883	1,30,392
Insurance -Employees	88,920	39,597
Total	2,54,078	2,26,163
18.7 Publicity Expenses		
Google & Facebook Ads	97,89,920	43,78,703
Publicity Expenses	6,33,591	20,07,932
Total	1,04,23,511	63,86,635
18.8 Other Expenses		
Academic Council Member Charges	21,000	-
Renewal Fees	55,000	-
Donation	12,500	-
Faculty Training	1,77,000	-
Software Renewal Fees A/c	31,840	2,13,259
Loss on Sale of Asset	3,23,121	-
Online Classroom Expenses	1,72,332	-
Online Media Expenses	19,937	-
Photography Charges	42,000	-
Travelling Expenses	1,40,951	-
Honararium Fee	4,02,933	-
Lease Registration Fees	1,09,387	-
Bank Charges	3,18,139	1,96,515
Interest on Car Loan	74	-
Professional Charges	21,50,914	13,14,200
Security Charges	23,59,154	16,12,534
Staff Welfare Expenses	24,69,031	13,83,438
Web Design & Development	1,78,800	72,932
Brand License Fees	87,95,642	61,00,658
Course Development Fee	36,00,000	-
Executive Education Expenses	5,04,000	-
Total	2,18,83,754	1,08,93,536



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